

FINANCE AND ACCOUNTING COMMITTEE

August 6, 2019

1st Floor Conference Room

7:00 p.m.

Members Present

Jerry Guth
Art Carter
Kristi Leonard
Harvey Mandel
Steve Borowski

Members Absent

Others Present

Michael Doyle
Julie Sachs
Sherri Hawkins
Andrea Sweeney
Terry Snow
Kristin Hanson

The meeting was called to order by Chair Guth.

Motion by Carter, seconded by Borowski to nominate Harvey Mandel as vice-chair of the Finance and Accounting committee. Motion carried. Motion by Carter, seconded by Borowski to elect Mandel as vice-chair. Motion carried.

Motion by Carter, seconded by Borowski to approve the minutes of the July 2, 2019, meeting. Motion carried.

The committee received the Treasurer's report, see *Exhibit 1*. **Motion by Borowski, seconded by Mandel to approve the aforementioned. Motion carried.**

The committee discussed the bond refinancing of the radio and renovation projects, see *Exhibit 2*.

The committee discussed Resolution 8-2-19 (Initial Resolution Authorizing Not to Exceed \$4,630,000 General Obligation Refunding Bonds). **Motion by Carter, seconded by Borowski to approve the resolution and take it to the August County Board meeting. Motion carried.**

The committee discussed Resolution 8-3-19 (Initial Resolution Authorizing Not to Exceed \$11,485,000 General Obligation Bonds for Capital Projects). **Motion by Mandel, seconded by Leonard to approve the resolution and take it to the August County Board meeting. Motion carried.**

The committee discussed Resolution 8-4-19 (Resolution Providing for the Sale Not to Exceed \$14,805,000 General Obligation Corporate Purpose Bonds). **Motion by Carter, seconded by Borowski to approve the resolution and take it to the August County Board meeting. Motion carried.**

The committee discussed the Green County Development revolving loan fund. No action taken.

The budget guidelines for 2020 were discussed as follows: 1 percent cost of living and 0 percent non-personnel. **Motion by Carter, seconded by Mandel to approve the aforementioned. Motion carried.**

Motion by Carter, seconded by Mandel to pay the bills, see *attached*. Motion carried.

Motion by Mandel, seconded by Leonard to adjourn. Motion carried.